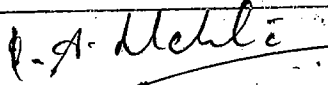


Form B

1.	Name of the Company	Kopran Limited
2.	Annual financial statements for the year ended	31 st March 2013
3.	Type of Audit Qualification	Except for the effect of the matter described in the basis for qualified opinion paragraph.
4.	Frequency of Qualification	Since Financial Year 2005-2006
	Note no. 31 in Notes forming part of Accounts for the Year ended 31 st March 2013	No provision for Investment and Advances amounting to Rs. 500.61 lakhs and Rs. 4,731.96 lakhs respectively given to Wholly owned Subsidiary, Kopran Research Laboratories Limited ,whose accumulated loss have exceeded its net worth has been made Thus effect, if any, on the carrying value of investment and advances given cannot be ascertained. Management Response: Kopran Research Laboratories Limited has been awarded numerous patents in India and abroad and has vide an agreement , agreed to give the company the right to exploit the patents , intellectual properties and all rights appurtenant thereto in any manner so as to recover the dues – current and future . Thus considering that the investment are strategic and for long term, the provision for diminution of value has not been considered necessary by the management. (Reference Auditor's Report and point 31 of Notes to Accounts on page no.s 15 and 33 respectively.
	Additional comments from the Board / Audit Committee Chair	The investment in the wholly owned subsidiary ,Kopran Research Laboratories Limited is long term and for strategic reasons.
5.	To be signed by-	
	CEO/Managing Director	
	CFO	N.A
	Auditor of the company	
	Audit Committee Chairman	